

Hampden County Regional

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Board Members

Richard M. Theroux (Chairperson),
Patricia C. Donovan, Patrick O'Neil,
Laurel Placzek, Karl Schmaelzle

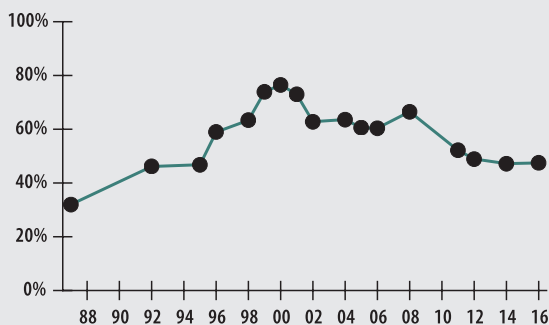
Board Administrator

Julianne Bartley

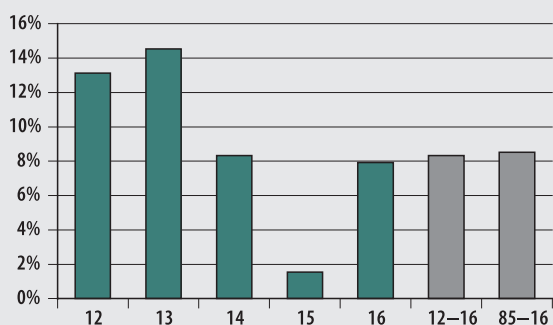
Board Meeting

Next to the last business day of each month

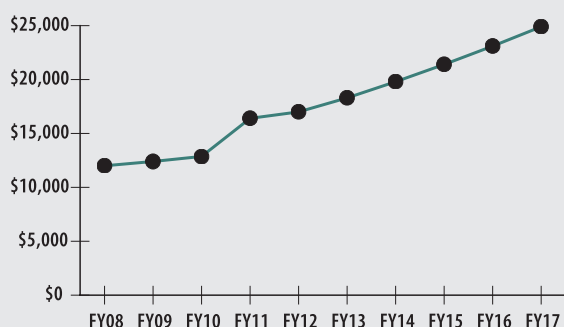
FUNDED RATIO (1987-2016)



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

32 years 2016

8.52%

31 years 2015

8.54%

30 years 2014

8.78%

10 years 2016

4.89%

10 years 2015

5.37%

10 years 2014

5.91%

5 years 2016

8.99%

5 years 2015

7.57%

5 years 2014

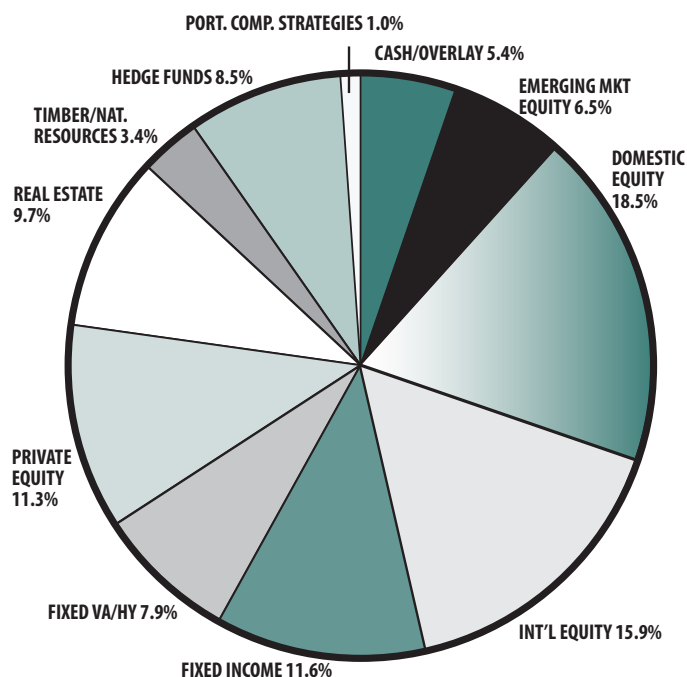
9.84%

ACTUARIAL

▶ Funded Ratio	47.5%
▶ Date of Last Valuation	01/16
▶ Actuary	The Segal Company
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	Varies Total Increasing
▶ Year Fully Funded	2036
▶ Unfunded Liability	\$344.7 M
▶ Total Pension Appropriation (Fiscal 2017)	\$24.9 M

▶ Number of Members	2,582	1,657
▶ Total Payroll/Benefit	\$103.0 M	\$33.3 M
▶ Average Salary/Benefit	\$39,900	\$20,100
▶ Average Age	49	73
▶ Average Service	12.0 years	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	103
▶ Number Who Reported Earnings	31
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	7.93%
▶ 2016 Market Value	\$319.5M
▶ 2012-2016 (Annualized)	8.99%
▶ 1985-2016 (Annualized)	8.52%